

Sefton Resources Update. 21st February 2017.

As per the recent update on 17th February 2017 Mr Daniel Levi is now the Chief Executive Officer of Sefton Resources. Michael Barnes has taken the position of Non Executive Director.

I'd personally like to take the opportunity to thank the outgoing team of Clem Chambers and Michael Hodges for their sterling work in saving this company from certain administration. Both men have, in the face of what can only be described as disgraceful, malicious lies and personal abuse, acted with the utmost integrity. Their unflinching courage is a shining light and a lesson some out there should learn.

Myself and Mr. Barnes will now lead the company. Our objectives are to bring in new finances and trade/invest on behalf of all legitimate share-holders. New board members will shortly be joining the team. They will add valuable trading/investing experience. Mr Barnes is an FCA regulated financial advisor. However the outcome is by no means certain. Trading and investing are fraught with danger. The group of share-holders who supported and lobbied on our behalf are substantial holders of SER stock. I myself have personally invested the sum of £15,000. The current cash position of the company is circa £130,000. Sadly I have to report that once again the hand of the disgraced former executive chairman Jim Ellerton has destroyed what would have been a substantial sum of monies returned to Sefton via our insurance company. As I understand it the insurance has now learned 'inadvertently' from Ellerton that he failed to notify them of several legal cases which has to all intents and purposes invalidated the policy.

Finance

Sefton are currently in negotiations regarding a secured loan of up to £250,000. If terms can be agreed the loan will carry a 10% coupon with a 10% arrangement fee which will be paid in stock. This is subject to full board approval.

Director Remuneration

All remuneration will be paid in stock. Details of remuneration will be declared in the forth coming set of accounts.

Website

The website will be updated with the Directors details and all significant shareholders within the next fortnight.

Legal Dispute

The Company have recently been made aware of a legal dispute between two parties regarding a substantial transfer of stock. One party is alleging stock fraud while the other has made allegations of a

tax avoidance scam. It would seem that there is a connection to the 'Bogus EGM'. This is not a company matter and Sefton will not intervene unless legally obliged to do so. However we feel that it is imperative that a warning to shareholders is issued. If you are approached by any individual or group of individuals regarding the transfer of your stock to them then please seek professional financial advice or contact the company.

Any shareholder who wants to redeem the net cash value of their stock can do so by contacting the Company. **We are here for genuine shareholders.** The sooner people realise that Sefton are a British Virgin Island Company and not listed on the London AIM the better for all. Take responsibility for your own investing actions and man up.

Finally I'd like to remind those out there who have used online forums to troll this company, when it was AIM listed, with malicious lies particularly about the previous board and the current cash position as well as using a 'Bogus EGM'. **That no thought or time will be given by Sefton to such disgraceful behaviour. We have a company to run and RUN IT WE WILL.**

Daniel Levi (CEO)

Michael Barnes (Director)