



A British Virgin Islands Company

Date. 14-04-2017

Sefton Resources Update 14 April 2017.

1/ The Company are currently in contact with AIG Global regarding certain matters AIG are 'Investigating' namely the failure of previous directors & officers from the Ellerton regime regarding potential policy breaches of the Directors & Officers insurance policy . Ellerton has declared he did not authorise or know of the policy or any of the clauses regarding declarations on past, present legal court cases. AIG have asked us to point out that in their opinion coverage has not been invalidated. The Company do not accept this. The failure of AIG to continue to pay down legal costs is in the Boards opinion an annulment of that coverage.

Sefton are once again trawling through thousands of documents in order to fully assist the AIG Investigation. This has been hampered by the deliberate destruction of company emails. Ellerton ordered an officer of the Company to destroy and delete all his emails. Sadly an archive was not in place at the time of the destruction.

Loan Note

2/ To cover projected ongoing legal and administration costs, Sefton has entered a loan agreement with The Chief Executive Officer Mr Daniel Levi. Mr Levi has agreed to provide £50,000 via a Secured Loan Note. The Note will carry a 15% coupon with a 10% arrangement fee. Mr Levi has the option to call in the note or any portion of the outstanding note at any time or convert to stock any portion of the Loan Note that takes his holding up to 29.9% of the Company at the current net cash value per share.

Share Issuance

3/ The company are pleased to announce that in line with the cash conservation policy all Director remuneration has been settled in stock. Mr Barnes (NED) has been issued 299,788,650 shares and Mr Levi (CEO) has been issued 799,436,400. Mr Barnes now holds 321,788,650 (5%). Mr Levi holds 1,378,542,724 (21.4%). Total shares in issue 6,449,299,416.

Director on-boarding

4/ Sefton are pleased to announce that as per its investing strategy, five (5) new directors will be joining the Company. Stock will be issued to each director as per the cash conservation policy. All director's expenses will not be borne by the Company. An update will be released when the on-boarding process has been completed.

For and on behalf of the Board.

Daniel Levi Chief Executive Officer.



A British Virgin Islands Company

